

Dominican Republic



		DR	
COUNTRY FACTS	Population	11 million	
	Language	Spanish	
	English Spoken	Somewhat (tourist areas)	
	Currency	Dominican Republic Peso	
	GDP Growth	5%	
	Climate	Average Summer Temp	77°F
		Average Winter Temp	
	Natural Disasters	Floods, earthquakes, hurricanes	
	Government	Presidential Republic	
	Legal System	Civil Law	
EXPATING	Health Care	Private (necessary)	
	Expat Community	Yes (major havens)	
	Residency	Self-sufficiency	Proof of montly \$1,500 pension/ \$2,000 non-pension income
		Golden Visa	Yes (invest at least \$200k)
	Ease Of Access	Direct Flights	Yes
		Low-Cost Domestic Airlines	Yes
		Local Transport	Shuttles, moto-taxis, moto-Uber
	Cost Of Life	Monthly Budget	Less than \$2,000
		Grocery Budget	\$390
Rent		\$930	
TAXES	Income Tax	Up to 25% (DR income)	
	Property Tax	1%	
	Inheritance Tax/Stamp Duty	3% (DR assets)	
	Corporate Income Tax	27%	