

Visas And Residency

Live and Invest Overseas
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Terms And Definitions

- **Tourist Visa**
- **Residency Permit**
 - Temporary
 - Permanent
- **Citizenship**
 - Residency
 - Ancestry
 - Marriage
 - Economic

Foreign Residency

- **Broad options**
 - Retiree or pensioner's visa
 - Investor visa
 - Visa for the entrepreneur
- **Residency permit does not mean you can work in the country**
 - Exceptions exist with specific visas in Belize, Dominican Republic, Ecuador, and Panama
- **Not all residency permits lead to citizenship**

Foreign Residency

- **Documents required**

- Proof of investment or income depending on the type of visa
- Marriage certificate if you are applying with your spouse
- Birth certificates if you are applying with children
- Police report from your where you currently reside (for most countries)
- Health insurance

Document Authentication

- All countries require international authentication
 - Apostille (if they're a signatory – Canada is not)
 - Consular legalization
- Translations required if documents are in a language other than the country's language

Citizenship

- Some residency visas can lead to citizenship over time (generally 5 years of residency)
- Multiple citizenships - May or may not be required to renounce your original citizenship
- Hidden consequences – Military Service

Residency Considerations

- Taxes (What Triggers Tax Residency)
- Required time in the country to maintain permit
- Ease of access
- Cost (Government and Attorney Fees)
- Desire for citizenship

Best Retiree Options

Belize

- QRP: \$2,000 (+\$750)
- Minimum Age: 45
- Import personal goods and car duty-free
- No discounts
- Must spend a minimum of 30 days in the country each year

Best Retiree Options

Colombia

- *Pensionado*: \$710 (+0)
- *Rentista*: \$2,360
- Minimum Age: 18
- Import personal goods duty-free
- No discounts
- Must visit the country at least once every six months
- Colombia offers 17 different options for residency

Best Retiree Options

Dominican Republic

- *Pensionado*: \$1,500 (+\$250)
- Minimum Age: 18
- Import personal goods and car duty-free
- No official time required in the country. Just need to return to renew visa.

Best Retiree Options

Ecuador

- *Pensionado/Rentista*: \$800 (+100)
- Minimum Age: 18
- Import personal goods duty-free;
vehicle tax discounted for car
- Discounts
- Can't leave country for more than 90 days in first two years

Best Retiree Options

Panama

- *Pensionado*: \$1,000 (+\$250)
- Minimum Age: 18
- Import personal goods and car duty-free
- Discounts
- Must visit the country at least once every two years

Recommended Resources

Passport To Freedom: The World's Top Havens For Residency, Citizenship, And A Second Passport



Yes, Show Me The World's Top Havens For Residency, Citizenship, And A Second Passport!

I'm ready to live better for less (even tax-free) enjoying special perks, privileges, and peace of mind...

Please send me your new **Passport To Freedom: The World's Top Havens For Residency, Citizenship, And A Second Passport** program.

This series of reports and audio recordings is your roadmap to creating your new life in Paradise. This kit will help you on your way to realize your dream life overseas, detailing **everything you need to know about establishing residency overseas.**

Want to know more? Connect with us through the Networking Chat tab!

Recommended Resources



Build Your Own Pension Plan With This Single, Turnkey Step...

Aug. 14, 2019

Dear *Overseas Property Alert* Reader,

The strain on Social Security is greater every day...

Relying on the stock market alone to keep your IRA or 401(k) healthy is a serious gamble...

And bank interest rates for a savings account are insulting at this point.

You know all this already.

And bank interest rates for a savings account are insulting at this point.

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