URUGUAY







Three Four things that should grab your attention

- ✓ First world environment with excellent lifestyle
- ✓ Honest, European culture
- ✓ Excellent financial services/business friendliness

Top "Plan B" location



- Safe and stable, and a good "safe haven"
- More like Europe than Latin America
- Honest Culture. Per Transparency International, scored a world-class 73 (out of 100). It's better than:
 - France (71)
 - United States and Chile (tied at 67)
 - Portugal (62)
 - Panama (36)
 - Dominican Republic (Tied at 30)

(New Zealand is tied for first place with 88)

10th Place out of 180 countries

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- Great financial services

Top choice for a "Plan B"

- Excellent lifestyle options
- Banking services
- Flies under the world's radar
- People are intelligent, well-educated, and nonconfrontational





At A Glance

Residency

- About \$1,500; possibly less if you own a home
- Background check and health certificate required
- Citizenship and passport in 3 to 5 years



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- Private healthcare for nominal charge

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Ease of getting there (or unease of getting there)

- Nonstops from US only to Montevideo or Buenos Aires (+ferry)
- Trip to Miami is 9.5 hours, Panama City about 8 hours

Country Pros

- Largest middle class in the Americas at 62% (World Bank)
 - US is at 50% in 2021 (Pew Research)

- Low rates of crime and corruption
- Low levels of poverty at 8.8% (CIA Factbook)

U.S. is over 15%... Ecuador is 25%... Panama is 22%

Country Pros

- Excellent infrastructure
- Top agro-investment choice
- Politically and economically stable
- Liberal residency, easy path to citizenship
- Rich European/Italian culture
 - The Tango culture

Country Cons

- Property transaction costs higher than Latin
 American average, at about 8%
- Distance from United States and Canada
- Recent high levels of inflation (now almost 9%) have partially offset dollar's gains
 - Ecuador 3.1%
 - Panama 3.65%

US Dollar Performance

https://markets.businessinsider.com/currencies/usd-uyu



Let's have a look around Uruguay!



Montevideo



Montevideo

- Furnished rentals and restorations are what many investors are doing
- Most readers head to Ciudad Vieja or Centro
- Long-term residents and Uruguayans prefer Pocitos, Punta Carretas, Carrasco
- Montevideo has Uruguay's best city life



Montevideo Pros

- It's the capital city, and has everything
- Less expensive than many outlying areas
- Restaurants, friendly people, Tango culture
- Close to airport... good public transit





Montevideo Cons

Higher Crime than the rest of Uruguay





























Colonia





Colonia

- Authentic and unique colonial environment
- Year 'round tourism, and great performing market
- Now has strong expat community
- Good real estate and rental market



Colonia Pros

- Only 34 miles to Buenos Aires (and airport)
- Great restaurants and cafes
- Well-tended colonial environment
- "Open all year"



Colonia Cons

- Hotter in summer than oceanfront cities
- Tourist traffic in popular areas











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Costa de Oro



Costa de Oro Pros

- Good choice for second home buyers, with great buys in Atlántida and Piriápolis
- Coastal living at very low prices
- Closer to Montevideo's airport than parts of Montevideo





Costa de Oro Cons

- Market somewhat less liquid than Punta del Este or Montevideo
- Fewer amenities than Montevideo or Punta del Este



















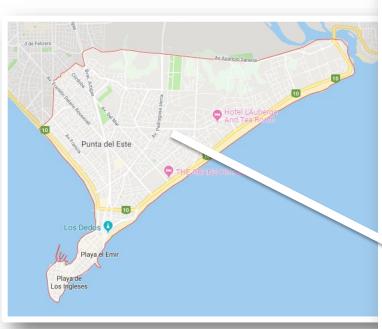








Punta del Este







Punta del Este

- High-grade, quality investment
- Very liquid market with lots of high-end international traffic
- Excellent quality of life for the price
- Maintained growth during Great Recession





Punta del Este Pros

 Great lifestyle, best restaurant and nightlife scene

Best real estate market





Punta del Este Cons

Most expensive place in Uruguay

Touristy in the summertime

Slows way down in wintertime























Rocha



Rocha

- La Paloma and La Pedrera are main coastal towns
- Site of new, quality developments
- Rocha refers to the department (province)...
 not the city!



Rocha Pros

- Last undeveloped beach areas
- Small-town look and feel
- Best beaches in Uruguay
- Relatively-low prices

Rocha Cons

 Really dead in wintertime... even more so than Punta del Este

 Less convenient to Montevideo airport at 2 hours, 45 minutes

























Noteworthy

- Excellent wine values!
- Huge exchange rate advantage now...
 (which can change).



Grading Uruguay

English spoken: C Safety: B+

Health care: A Culture: A

Climate: B Recreation: B

Infrastructure: B Taxes: B

Getting there: C Schools: B



Recommended Resources

Overseas Living Letter



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